

Local Market Update – May 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Spencer County

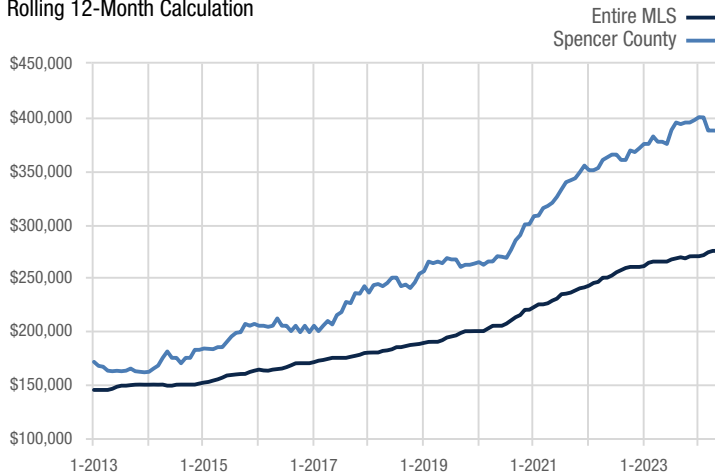
Single Family Key Metrics	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	25	25	0.0%	99	110	+ 11.1%
Pending Sales	24	19	- 20.8%	76	82	+ 7.9%
Closed Sales	13	18	+ 38.5%	59	72	+ 22.0%
Cumulative Days on Market Until Sale	41	31	- 24.4%	46	53	+ 15.2%
Median Sales Price*	\$465,000	\$446,500	- 4.0%	\$422,000	\$405,000	- 4.0%
Average Sales Price*	\$460,231	\$455,339	- 1.1%	\$413,802	\$423,931	+ 2.4%
Percent of List Price Received*	98.9%	98.6%	- 0.3%	99.2%	97.8%	- 1.4%
Inventory of Homes for Sale	20	28	+ 40.0%	—	—	—
Months Supply of Inventory	1.3	1.7	+ 30.8%	—	—	—

Townhouse/Condo Key Metrics	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Cumulative Days on Market Until Sale	—	—	—	—	5	—
Median Sales Price*	—	—	—	—	\$300,000	—
Average Sales Price*	—	—	—	—	\$300,000	—
Percent of List Price Received*	—	—	—	—	96.8%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

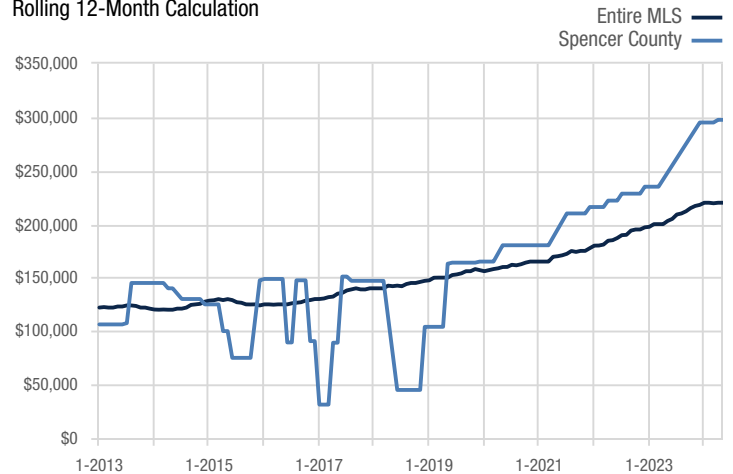
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.