

# Local Market Update – May 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



## Jefferson County

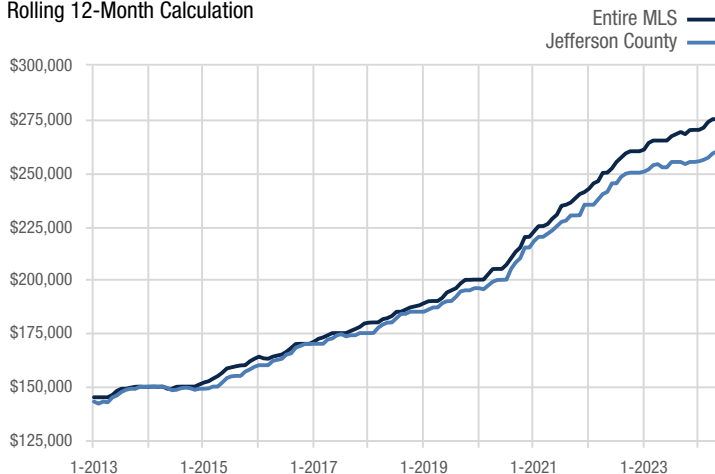
Single Family	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	969	<b>1,075</b>	+ 10.9%	4,315	<b>4,594</b>	+ 6.5%
Pending Sales	803	<b>605</b>	- 24.7%	3,643	<b>3,472</b>	- 4.7%
Closed Sales	783	<b>799</b>	+ 2.0%	3,212	<b>3,269</b>	+ 1.8%
Cumulative Days on Market Until Sale	31	<b>35</b>	+ 12.9%	39	<b>41</b>	+ 5.1%
Median Sales Price*	\$259,000	<b>\$287,500</b>	+ 11.0%	\$249,550	<b>\$261,900</b>	+ 4.9%
Average Sales Price*	\$311,824	<b>\$343,717</b>	+ 10.2%	\$295,816	<b>\$309,053</b>	+ 4.5%
Percent of List Price Received*	99.4%	<b>99.6%</b>	+ 0.2%	98.7%	<b>98.7%</b>	0.0%
Inventory of Homes for Sale	841	<b>1,211</b>	+ 44.0%	—	—	—
Months Supply of Inventory	1.1	<b>1.8</b>	+ 63.6%	—	—	—

Townhouse/Condo	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	145	<b>183</b>	+ 26.2%	746	<b>747</b>	+ 0.1%
Pending Sales	130	<b>113</b>	- 13.1%	658	<b>599</b>	- 9.0%
Closed Sales	147	<b>137</b>	- 6.8%	603	<b>548</b>	- 9.1%
Cumulative Days on Market Until Sale	30	<b>29</b>	- 3.3%	35	<b>36</b>	+ 2.9%
Median Sales Price*	\$210,000	<b>\$225,000</b>	+ 7.1%	\$200,000	<b>\$216,375</b>	+ 8.2%
Average Sales Price*	\$224,409	<b>\$256,196</b>	+ 14.2%	\$224,393	<b>\$240,095</b>	+ 7.0%
Percent of List Price Received*	99.5%	<b>99.3%</b>	- 0.2%	98.9%	<b>98.6%</b>	- 0.3%
Inventory of Homes for Sale	136	<b>202</b>	+ 48.5%	—	—	—
Months Supply of Inventory	1.1	<b>1.7</b>	+ 54.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

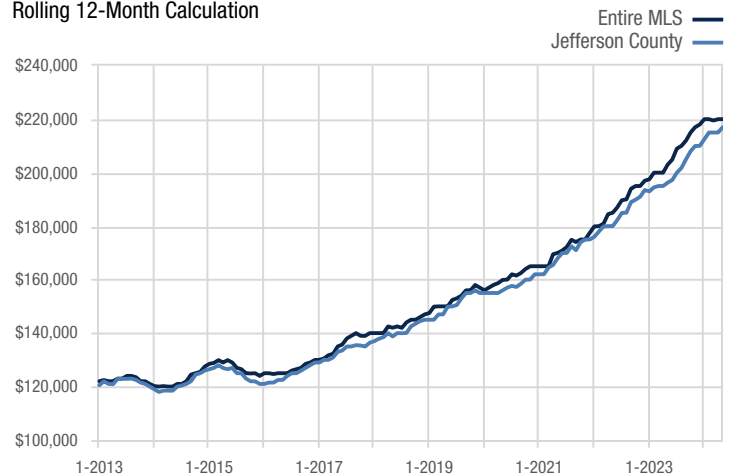
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.