

# Local Market Update – May 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



## Entire MLS

Single Family and Townhouse/Condo Key Metrics	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	1,679	<b>1,963</b>	+ 16.9%	7,536	<b>8,217</b>	+ 9.0%
Pending Sales	1,382	<b>1,157</b>	- 16.3%	6,348	<b>6,092</b>	- 4.0%
Closed Sales	1,395	<b>1,360</b>	- 2.5%	5,622	<b>5,629</b>	+ 0.1%
Cumulative Days on Market Until Sale	37	<b>37</b>	0.0%	44	<b>46</b>	+ 4.5%
Median Sales Price*	\$265,000	<b>\$287,000</b>	+ 8.3%	\$252,000	<b>\$270,000</b>	+ 7.1%
Average Sales Price*	\$312,712	<b>\$344,396</b>	+ 10.1%	\$297,624	<b>\$313,760</b>	+ 5.4%
Percent of List Price Received*	99.0%	<b>99.1%</b>	+ 0.1%	98.5%	<b>98.4%</b>	- 0.1%
Inventory of Homes for Sale	1,762	<b>2,520</b>	+ 43.0%	—	—	—
Months Supply of Inventory	1.4	<b>2.1</b>	+ 50.0%	—	—	—

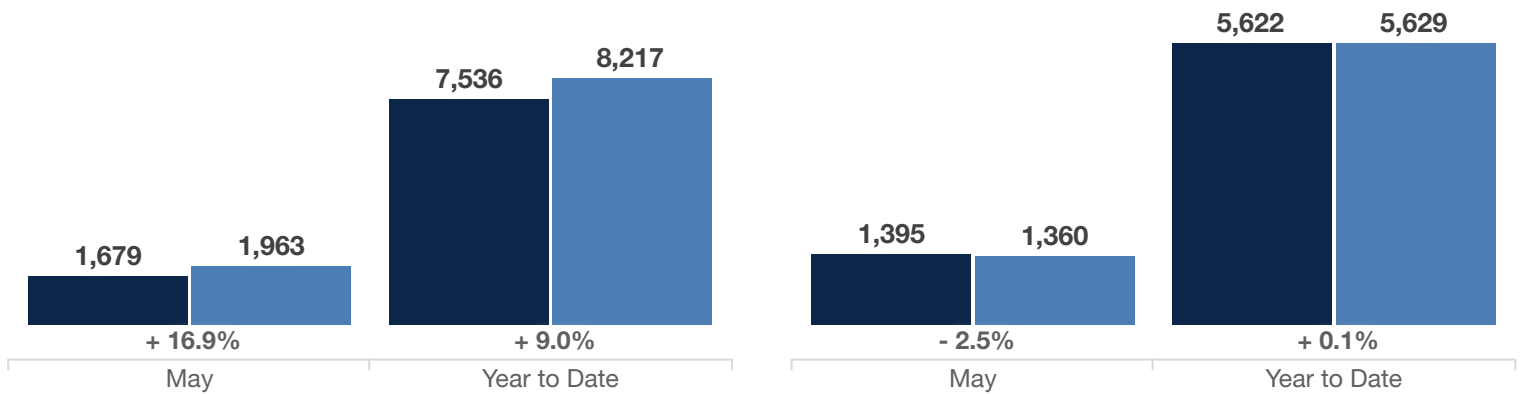
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### New Listings

■ 2023 ■ 2024

### Closed Sales

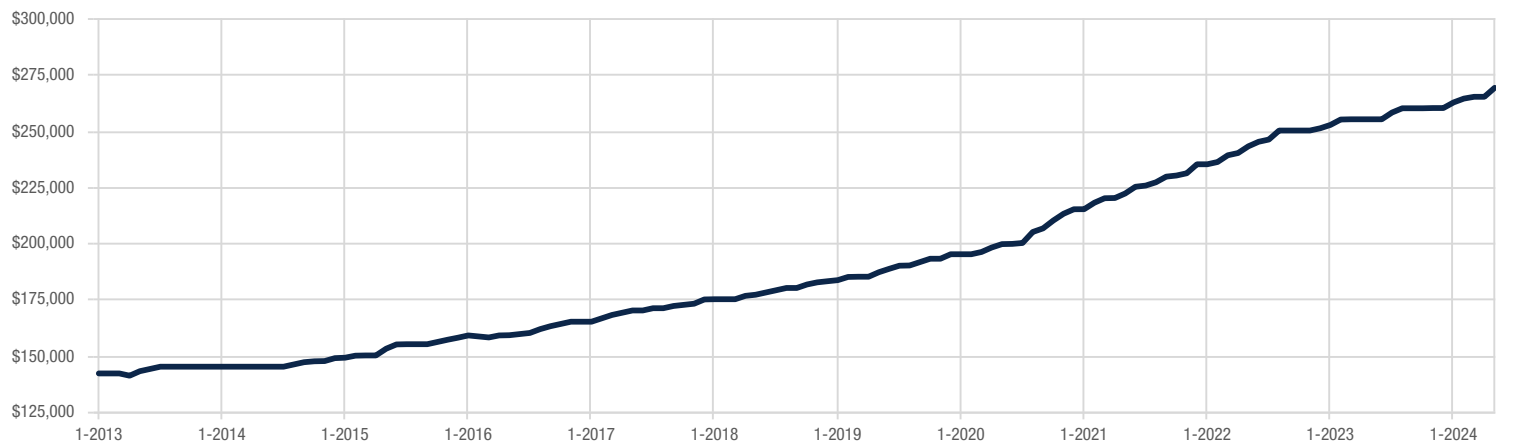
■ 2023 ■ 2024



### Median Sales Price

Rolling 12-Month Calculation

Entire MLS



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of June 10, 2024. All data from the Greater Louisville Association of REALTORS®. Report © 2024 ShowingTime Plus, LLC.