Local Market Update – March 2024A Research Tool Provided by the Greater Louisville Association of REALTORS®

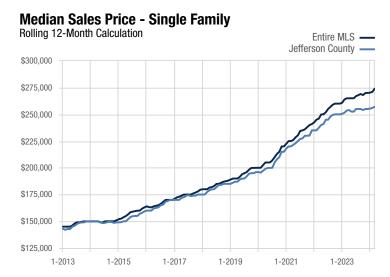


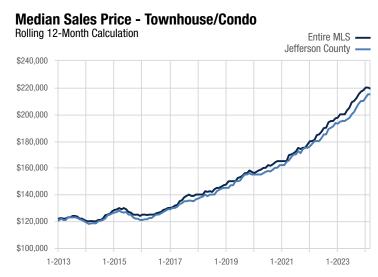
Jefferson County

Single Family		March			Year to Date	
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	891	894	+ 0.3%	2,443	2,491	+ 2.0%
Pending Sales	753	661	- 12.2%	2,082	1,957	- 6.0%
Closed Sales	769	693	- 9.9%	1,785	1,716	- 3.9%
Cumulative Days on Market Until Sale	45	44	- 2.2%	45	45	0.0%
Median Sales Price*	\$250,000	\$255,000	+ 2.0%	\$240,000	\$250,000	+ 4.2%
Average Sales Price*	\$298,905	\$299,073	+ 0.1%	\$287,347	\$293,426	+ 2.1%
Percent of List Price Received*	98.7%	98.6%	- 0.1%	98.1%	97.9%	- 0.2%
Inventory of Homes for Sale	818	1,000	+ 22.2%			_
Months Supply of Inventory	1.1	1.5	+ 36.4%		_	_

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	178	153	- 14.0%	453	422	- 6.8%	
Pending Sales	140	131	- 6.4%	387	345	- 10.9%	
Closed Sales	153	103	- 32.7%	340	273	- 19.7%	
Cumulative Days on Market Until Sale	37	40	+ 8.1%	37	41	+ 10.8%	
Median Sales Price*	\$205,000	\$198,000	- 3.4%	\$190,000	\$205,000	+ 7.9%	
Average Sales Price*	\$226,375	\$222,236	- 1.8%	\$215,108	\$233,213	+ 8.4%	
Percent of List Price Received*	98.9%	99.1%	+ 0.2%	98.5%	98.3%	- 0.2%	
Inventory of Homes for Sale	152	172	+ 13.2%		_	_	
Months Supply of Inventory	1.2	1.5	+ 25.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.