

# Local Market Update – February 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



## Spencer County

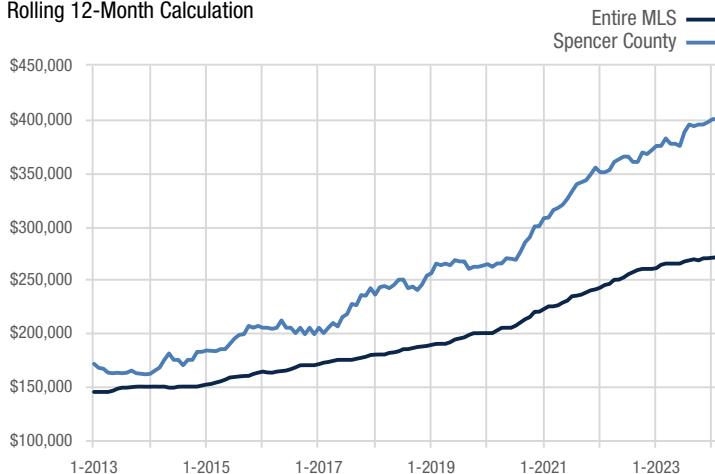
Single Family Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	24	24	0.0%	42	41	- 2.4%
Pending Sales	12	16	+ 33.3%	27	29	+ 7.4%
Closed Sales	11	10	- 9.1%	17	20	+ 17.6%
Cumulative Days on Market Until Sale	84	82	- 2.4%	60	62	+ 3.3%
Median Sales Price*	\$400,000	<b>\$410,000</b>	+ 2.5%	\$400,000	<b>\$427,500</b>	+ 6.9%
Average Sales Price*	\$357,400	<b>\$460,535</b>	+ 28.9%	\$370,900	<b>\$455,218</b>	+ 22.7%
Percent of List Price Received*	99.3%	<b>94.7%</b>	- 4.6%	99.4%	<b>95.7%</b>	- 3.7%
Inventory of Homes for Sale	27	31	+ 14.8%	—	—	—
Months Supply of Inventory	1.7	1.9	+ 11.8%	—	—	—

Townhouse/Condo Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Cumulative Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

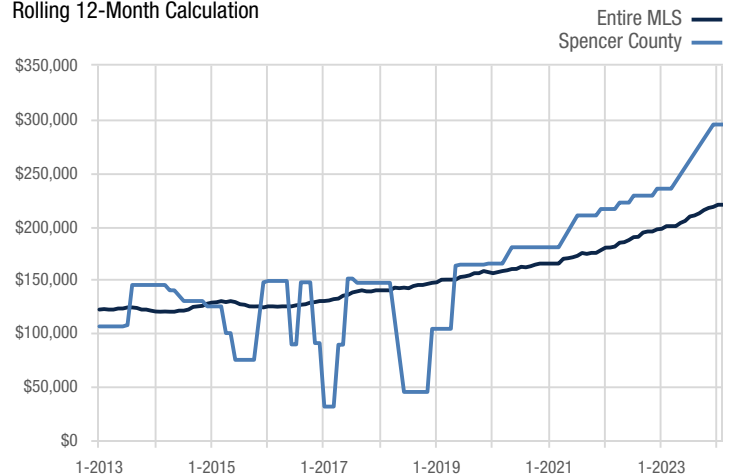
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.