

# Local Market Update – February 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®

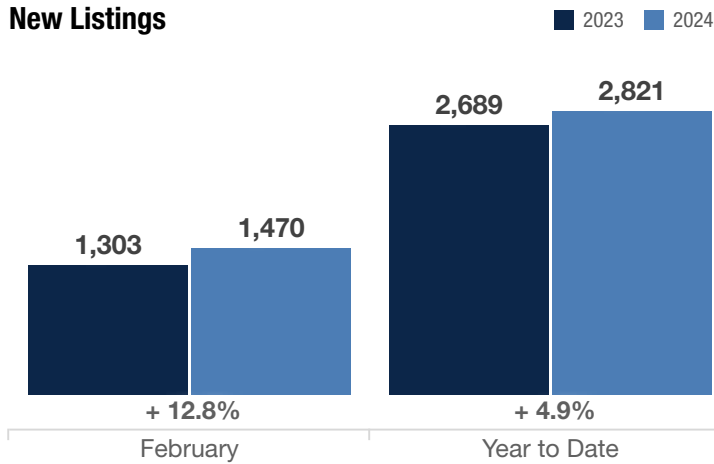


## Entire MLS

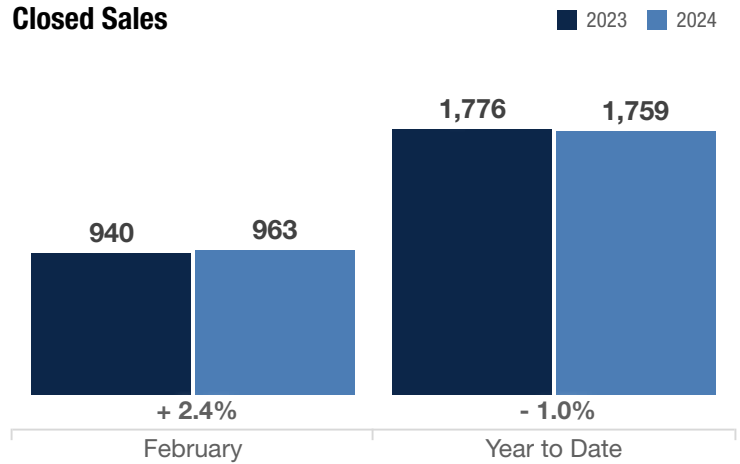
Single Family and Townhouse/Condo Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	1,303	1,470	+ 12.8%	2,689	2,821	+ 4.9%
Pending Sales	1,161	985	- 15.2%	2,332	2,065	- 11.4%
Closed Sales	940	963	+ 2.4%	1,776	1,759	- 1.0%
Cumulative Days on Market Until Sale	49	54	+ 10.2%	50	51	+ 2.0%
Median Sales Price*	\$244,950	\$258,000	+ 5.3%	\$239,000	\$257,400	+ 7.7%
Average Sales Price*	\$285,368	\$294,014	+ 3.0%	\$282,380	\$295,838	+ 4.8%
Percent of List Price Received*	97.8%	97.0%	- 0.8%	97.5%	97.4%	- 0.1%
Inventory of Homes for Sale	1,765	2,215	+ 25.5%	—	—	—
Months Supply of Inventory	1.3	1.9	+ 46.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### New Listings

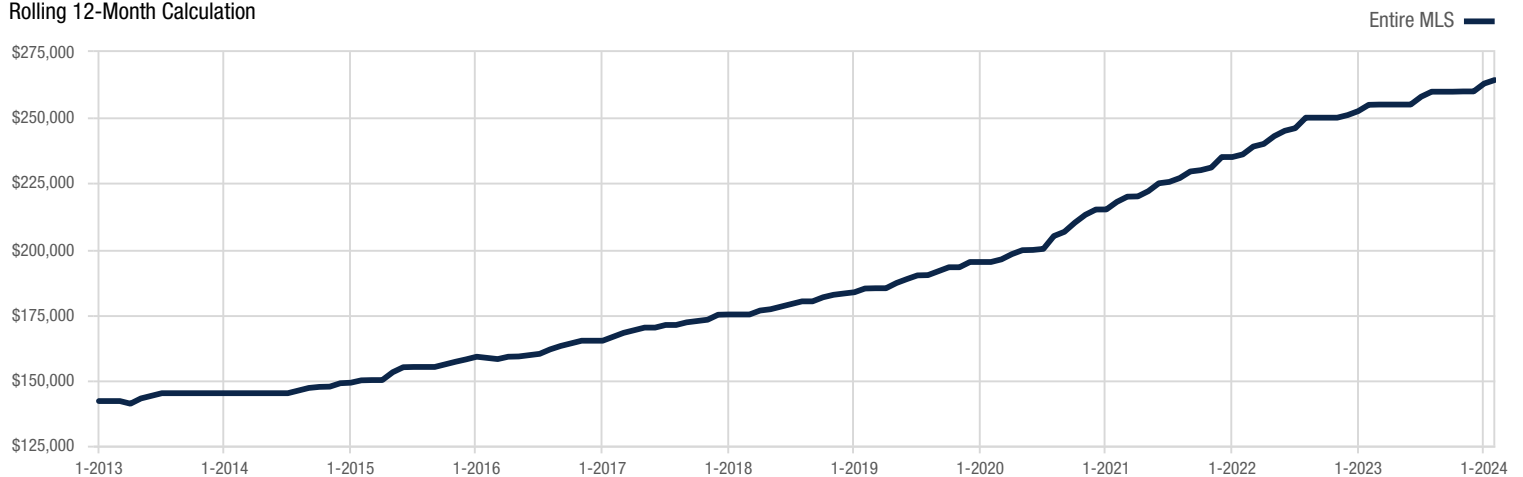


### Closed Sales



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of March 10, 2024. All data from the Greater Louisville Association of REALTORS®. Report © 2024 ShowingTime Plus, LLC.