## Local Market Update – November 2023 A Research Tool Provided by the Greater Louisville Association of REALTORS®



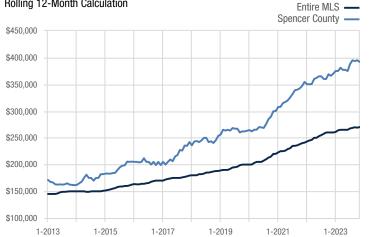
## **Spencer County**

Single Family	November			Year to Date			
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change	
New Listings	12	16	+ 33.3%	258	245	- 5.0%	
Pending Sales	7	8	+ 14.3%	197	180	- 8.6%	
Closed Sales	8	16	+ 100.0%	203	175	- 13.8%	
Cumulative Days on Market Until Sale	27	28	+ 3.7%	22	37	+ 68.2%	
Median Sales Price*	\$285,000	\$357,000	+ 25.3%	\$371,750	\$395,000	+ 6.3%	
Average Sales Price*	\$355,508	\$378,819	+ 6.6%	\$371,904	\$401,326	+ 7.9%	
Percent of List Price Received*	99.8%	99.6%	- 0.2%	99.1%	99.1%	0.0%	
Inventory of Homes for Sale	28	36	+ 28.6%				
Months Supply of Inventory	1.6	2.3	+ 43.8%				

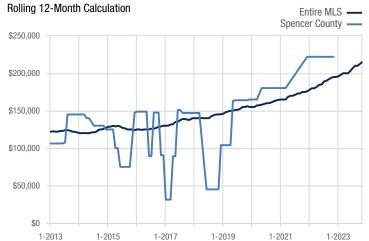
Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	0	0	0.0%	0	4	
Pending Sales	0	1		0	1	
Closed Sales	0	0	0.0%	0	0	0.0%
Cumulative Days on Market Until Sale						
Median Sales Price*						
Average Sales Price*					_	_
Percent of List Price Received*						_
Inventory of Homes for Sale	0	3				
Months Supply of Inventory		3.0				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family** Rolling 12-Month Calculation



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.