

Local Market Update – November 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



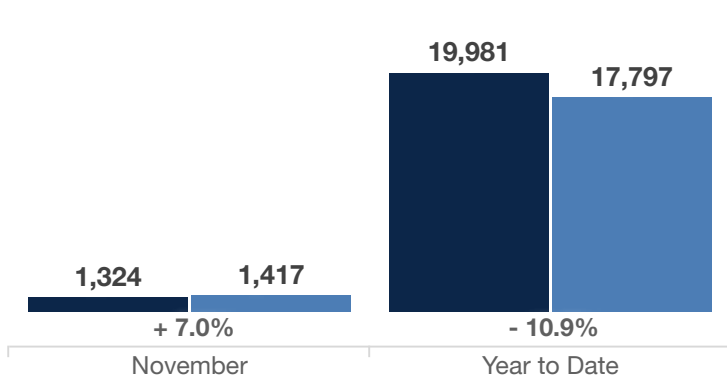
Entire MLS

Single Family and Townhouse/Condo Key Metrics	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	1,324	1,417	+ 7.0%	19,981	17,797	- 10.9%
Pending Sales	942	806	- 14.4%	15,741	13,350	- 15.2%
Closed Sales	1,125	1,031	- 8.4%	15,994	13,236	- 17.2%
Cumulative Days on Market Until Sale	31	36	+ 16.1%	27	37	+ 37.0%
Median Sales Price*	\$245,000	\$262,000	+ 6.9%	\$252,000	\$260,000	+ 3.2%
Average Sales Price*	\$294,186	\$313,952	+ 6.7%	\$299,042	\$311,245	+ 4.1%
Percent of List Price Received*	98.0%	98.1%	+ 0.1%	99.4%	98.7%	- 0.7%
Inventory of Homes for Sale	2,332	2,641	+ 13.3%	—	—	—
Months Supply of Inventory	1.7	2.2	+ 29.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

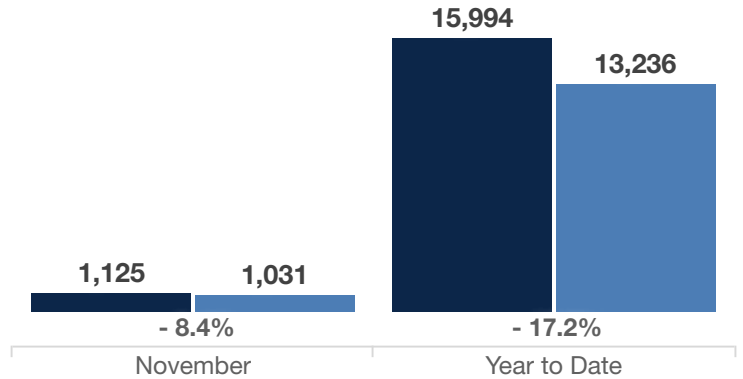
New Listings

■ 2022 ■ 2023



Closed Sales

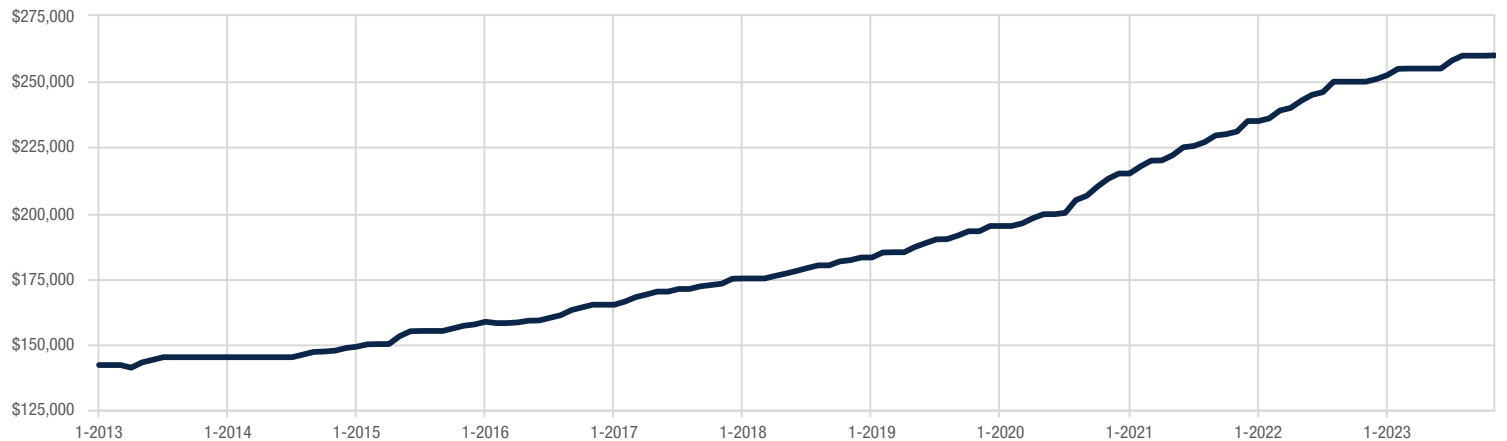
■ 2022 ■ 2023



Median Sales Price

Rolling 12-Month Calculation

Entire MLS



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of December 10, 2023. All data from the Greater Louisville Association of REALTORS®. Report © 2023 ShowingTime.