

Local Market Update – September 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Spencer County

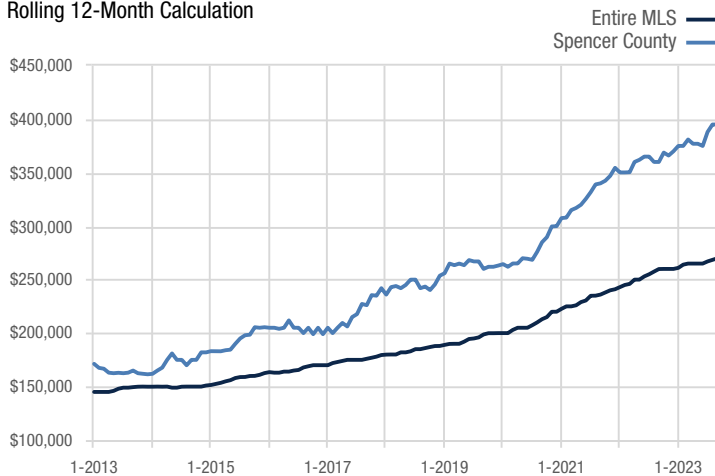
Single Family Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	29	33	+ 13.8%	231	205	- 11.3%
Pending Sales	18	17	- 5.6%	178	151	- 15.2%
Closed Sales	26	14	- 46.2%	172	138	- 19.8%
Cumulative Days on Market Until Sale	27	20	- 25.9%	21	37	+ 76.2%
Median Sales Price*	\$376,250	\$355,000	- 5.6%	\$369,000	\$399,750	+ 8.3%
Average Sales Price*	\$360,223	\$377,643	+ 4.8%	\$368,259	\$401,859	+ 9.1%
Percent of List Price Received*	98.1%	97.9%	- 0.2%	99.5%	99.3%	- 0.2%
Inventory of Homes for Sale	30	33	+ 10.0%	—	—	—
Months Supply of Inventory	1.5	2.3	+ 53.3%	—	—	—

Townhouse/Condo Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	0	4	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Cumulative Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

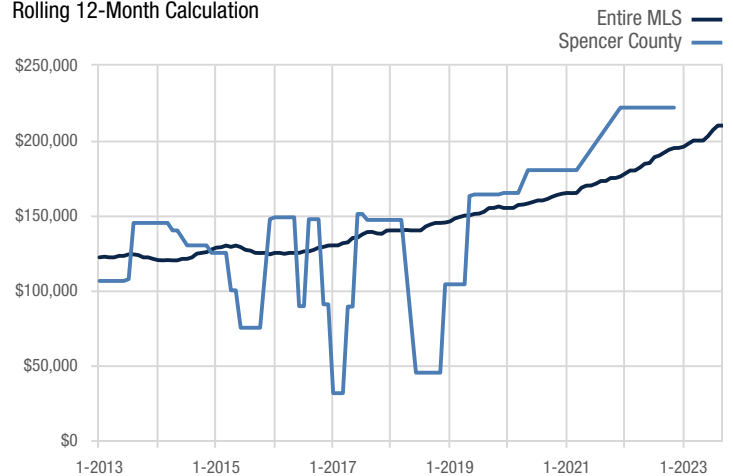
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.