

# Local Market Update – September 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



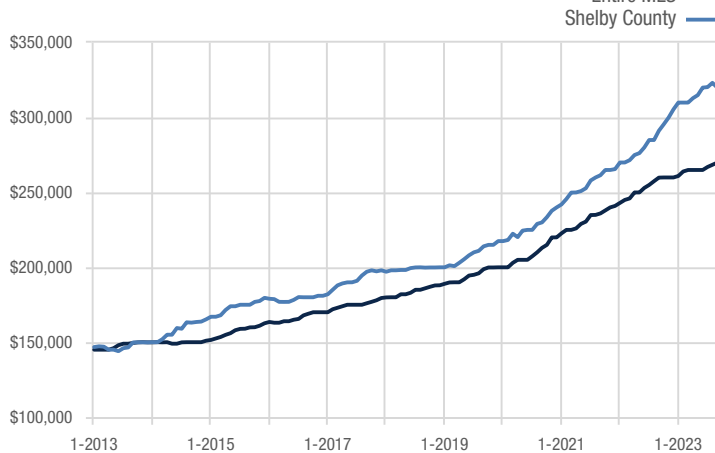
## Shelby County

Single Family Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	58	50	- 13.8%	619	505	- 18.4%
Pending Sales	40	32	- 20.0%	469	384	- 18.1%
Closed Sales	64	40	- 37.5%	509	367	- 27.9%
Cumulative Days on Market Until Sale	41	31	- 24.4%	30	44	+ 46.7%
Median Sales Price*	\$325,000	<b>\$293,450</b>	- 9.7%	\$303,235	<b>\$323,200</b>	+ 6.6%
Average Sales Price*	\$419,620	<b>\$344,937</b>	- 17.8%	\$352,786	<b>\$413,382</b>	+ 17.2%
Percent of List Price Received*	97.8%	<b>98.2%</b>	+ 0.4%	99.0%	<b>98.1%</b>	- 0.9%
Inventory of Homes for Sale	98	93	- 5.1%	—	—	—
Months Supply of Inventory	1.8	2.3	+ 27.8%	—	—	—

Townhouse/Condo Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	5	0	- 100.0%	50	27	- 46.0%
Pending Sales	4	0	- 100.0%	38	31	- 18.4%
Closed Sales	6	5	- 16.7%	35	33	- 5.7%
Cumulative Days on Market Until Sale	38	64	+ 68.4%	24	61	+ 154.2%
Median Sales Price*	\$283,854	<b>\$320,000</b>	+ 12.7%	\$275,000	<b>\$295,000</b>	+ 7.3%
Average Sales Price*	\$310,882	<b>\$298,800</b>	- 3.9%	\$291,597	<b>\$317,396</b>	+ 8.8%
Percent of List Price Received*	97.4%	<b>98.6%</b>	+ 1.2%	99.5%	<b>98.4%</b>	- 1.1%
Inventory of Homes for Sale	10	2	- 80.0%	—	—	—
Months Supply of Inventory	2.5	0.6	- 76.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single Family



### Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.