

Local Market Update – September 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Jefferson County

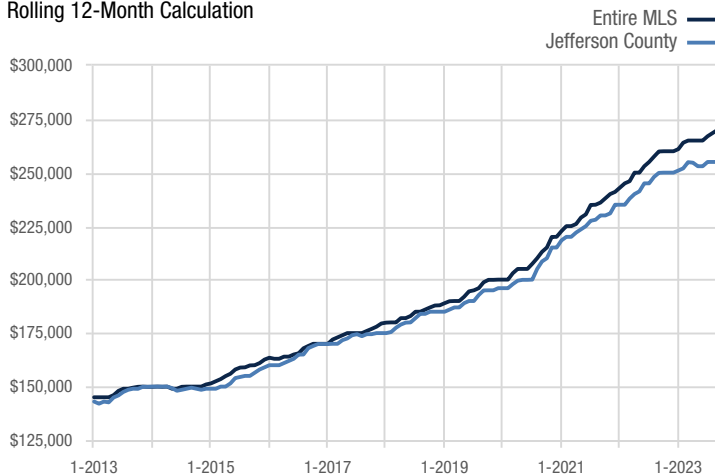
Single Family Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	1,067	1,028	- 3.7%	10,099	8,454	- 16.3%
Pending Sales	762	560	- 26.5%	8,098	6,507	- 19.6%
Closed Sales	887	641	- 27.7%	7,996	6,344	- 20.7%
Cumulative Days on Market Until Sale	25	27	+ 8.0%	24	33	+ 37.5%
Median Sales Price*	\$250,000	\$255,000	+ 2.0%	\$250,500	\$257,500	+ 2.8%
Average Sales Price*	\$295,847	\$305,620	+ 3.3%	\$298,548	\$309,625	+ 3.7%
Percent of List Price Received*	98.6%	98.9%	+ 0.3%	100.0%	99.1%	- 0.9%
Inventory of Homes for Sale	1,212	1,268	+ 4.6%	—	—	—
Months Supply of Inventory	1.4	1.8	+ 28.6%	—	—	—

Townhouse/Condo Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	156	157	+ 0.6%	1,451	1,355	- 6.6%
Pending Sales	123	91	- 26.0%	1,309	1,134	- 13.4%
Closed Sales	134	102	- 23.9%	1,329	1,107	- 16.7%
Cumulative Days on Market Until Sale	26	27	+ 3.8%	30	30	0.0%
Median Sales Price*	\$198,000	\$216,500	+ 9.3%	\$192,000	\$208,900	+ 8.8%
Average Sales Price*	\$225,084	\$243,975	+ 8.4%	\$219,791	\$231,815	+ 5.5%
Percent of List Price Received*	98.3%	99.3%	+ 1.0%	99.5%	99.0%	- 0.5%
Inventory of Homes for Sale	157	176	+ 12.1%	—	—	—
Months Supply of Inventory	1.1	1.5	+ 36.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

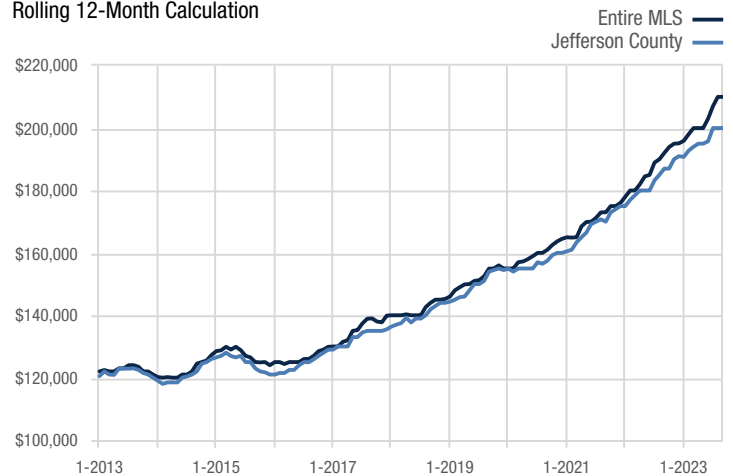
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.