

Local Market Update – September 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



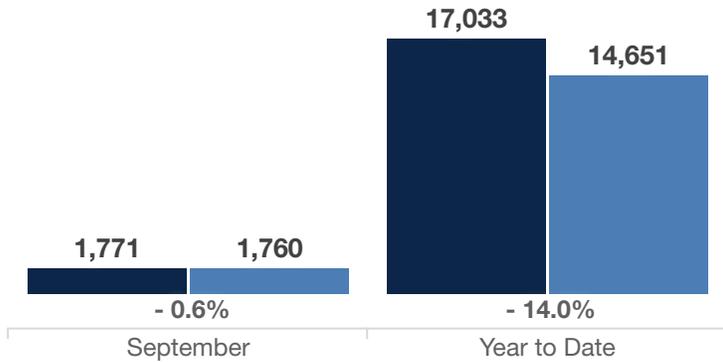
Entire MLS

| Single Family and Townhouse/Condo Key Metrics | September | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-------------|----------|
| | 2022 | 2023 | % Change | Thru 9-2022 | Thru 9-2023 | % Change |
| New Listings | 1,771 | 1,760 | - 0.6% | 17,033 | 14,651 | - 14.0% |
| Pending Sales | 1,283 | 1,017 | - 20.7% | 13,623 | 11,320 | - 16.9% |
| Closed Sales | 1,516 | 1,121 | - 26.1% | 13,514 | 10,960 | - 18.9% |
| Cumulative Days on Market Until Sale | 28 | 32 | + 14.3% | 26 | 38 | + 46.2% |
| Median Sales Price* | \$259,000 | \$260,000 | + 0.4% | \$252,750 | \$260,000 | + 2.9% |
| Average Sales Price* | \$299,877 | \$309,242 | + 3.1% | \$298,239 | \$311,808 | + 4.5% |
| Percent of List Price Received* | 98.3% | 98.6% | + 0.3% | 99.7% | 98.8% | - 0.9% |
| Inventory of Homes for Sale | 2,338 | 2,441 | + 4.4% | — | — | — |
| Months Supply of Inventory | 1.6 | 2.1 | + 31.3% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

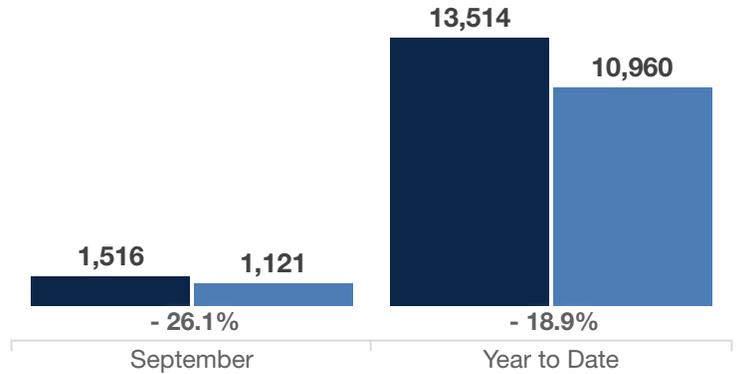
New Listings

■ 2022 ■ 2023



Closed Sales

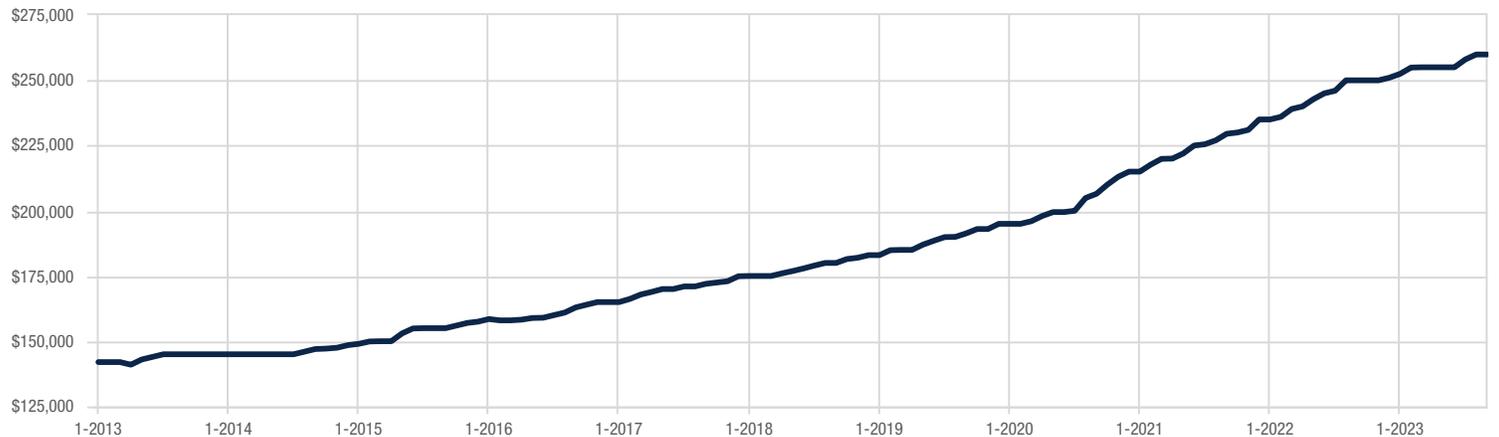
■ 2022 ■ 2023



Median Sales Price

Rolling 12-Month Calculation

Entire MLS



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of October 10, 2023. All data from the Greater Louisville Association of REALTORS®. Report © 2023 ShowingTime.