

Local Market Update – July 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Jefferson County

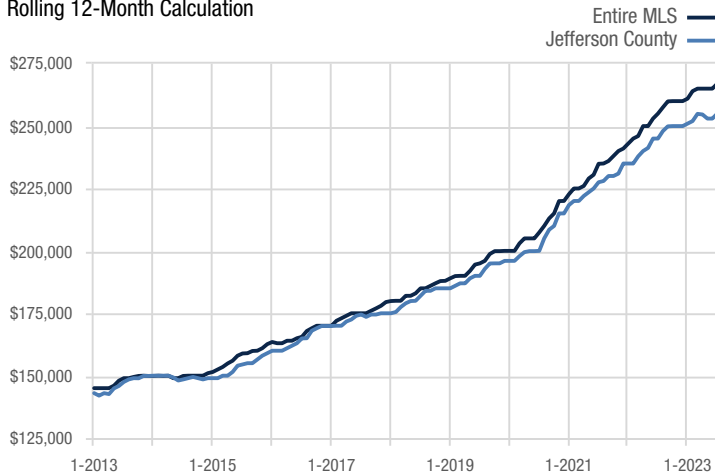
| Single Family Key Metrics | July | | | Year to Date | | |
|--------------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2022 | 2023 | % Change | Thru 7-2022 | Thru 7-2023 | % Change |
| New Listings | 1,263 | 942 | - 25.4% | 7,891 | 6,378 | - 19.2% |
| Pending Sales | 897 | 647 | - 27.9% | 6,416 | 5,108 | - 20.4% |
| Closed Sales | 970 | 809 | - 16.6% | 6,145 | 4,842 | - 21.2% |
| Cumulative Days on Market Until Sale | 18 | 22 | + 22.2% | 25 | 34 | + 36.0% |
| Median Sales Price* | \$260,000 | \$275,000 | + 5.8% | \$250,000 | \$255,000 | + 2.0% |
| Average Sales Price* | \$312,761 | \$329,175 | + 5.2% | \$295,789 | \$308,321 | + 4.2% |
| Percent of List Price Received* | 99.8% | 99.8% | 0.0% | 100.3% | 99.2% | - 1.1% |
| Inventory of Homes for Sale | 1,212 | 1,034 | - 14.7% | — | — | — |
| Months Supply of Inventory | 1.3 | 1.5 | + 15.4% | — | — | — |

| Townhouse/Condo Key Metrics | July | | | Year to Date | | |
|--------------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2022 | 2023 | % Change | Thru 7-2022 | Thru 7-2023 | % Change |
| New Listings | 155 | 145 | - 6.5% | 1,152 | 1,061 | - 7.9% |
| Pending Sales | 129 | 121 | - 6.2% | 1,055 | 917 | - 13.1% |
| Closed Sales | 153 | 138 | - 9.8% | 1,034 | 865 | - 16.3% |
| Cumulative Days on Market Until Sale | 22 | 24 | + 9.1% | 32 | 32 | 0.0% |
| Median Sales Price* | \$189,900 | \$212,500 | + 11.9% | \$190,000 | \$204,800 | + 7.8% |
| Average Sales Price* | \$219,667 | \$231,370 | + 5.3% | \$219,311 | \$226,680 | + 3.4% |
| Percent of List Price Received* | 99.5% | 98.9% | - 0.6% | 99.6% | 99.0% | - 0.6% |
| Inventory of Homes for Sale | 158 | 136 | - 13.9% | — | — | — |
| Months Supply of Inventory | 1.1 | 1.1 | 0.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

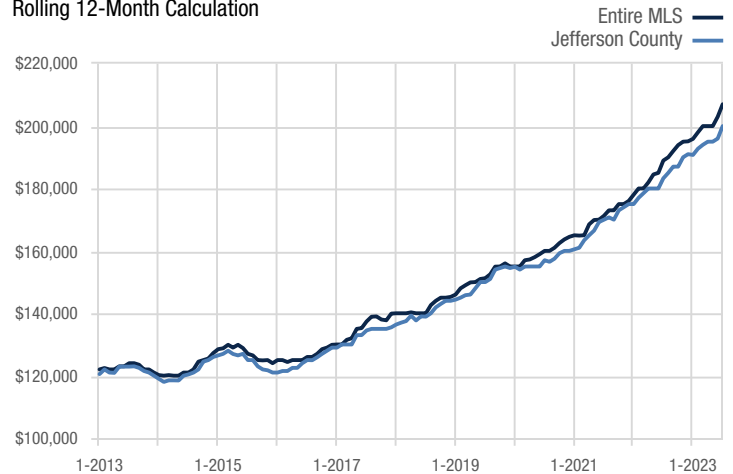
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.