

# Local Market Update – June 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



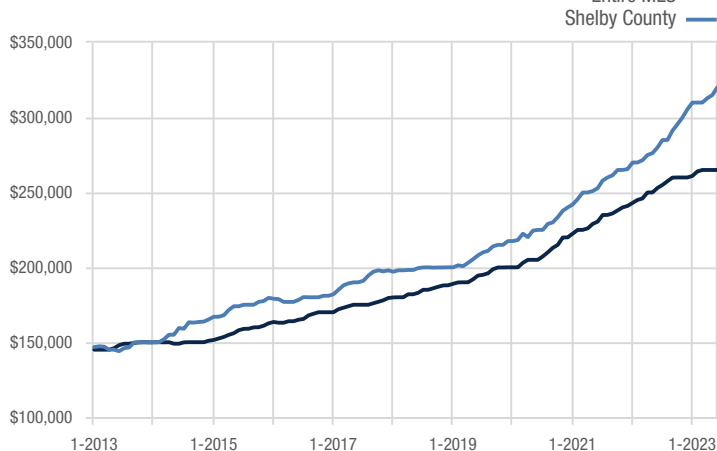
## Shelby County

Single Family Key Metrics	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	88	68	- 22.7%	404	331	- 18.1%
Pending Sales	59	54	- 8.5%	322	253	- 21.4%
Closed Sales	66	44	- 33.3%	320	223	- 30.3%
Cumulative Days on Market Until Sale	26	32	+ 23.1%	29	50	+ 72.4%
Median Sales Price*	\$295,000	<b>\$349,900</b>	+ 18.6%	\$290,000	<b>\$325,000</b>	+ 12.1%
Average Sales Price*	\$334,118	<b>\$430,916</b>	+ 29.0%	\$333,927	<b>\$391,420</b>	+ 17.2%
Percent of List Price Received*	100.9%	<b>99.1%</b>	- 1.8%	99.4%	<b>98.0%</b>	- 1.4%
Inventory of Homes for Sale	82	88	+ 7.3%	—	—	—
Months Supply of Inventory	1.4	2.1	+ 50.0%	—	—	—

Townhouse/Condo Key Metrics	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	7	4	- 42.9%	30	21	- 30.0%
Pending Sales	6	3	- 50.0%	25	22	- 12.0%
Closed Sales	7	4	- 42.9%	21	22	+ 4.8%
Cumulative Days on Market Until Sale	40	49	+ 22.5%	21	63	+ 200.0%
Median Sales Price*	\$200,000	<b>\$264,000</b>	+ 32.0%	\$285,000	<b>\$287,940</b>	+ 1.0%
Average Sales Price*	\$273,386	<b>\$338,250</b>	+ 23.7%	\$307,505	<b>\$323,380</b>	+ 5.2%
Percent of List Price Received*	101.5%	<b>100.1%</b>	- 1.4%	100.5%	<b>98.2%</b>	- 2.3%
Inventory of Homes for Sale	5	6	+ 20.0%	—	—	—
Months Supply of Inventory	1.3	1.7	+ 30.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single Family



### Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.