

# Local Market Update – May 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



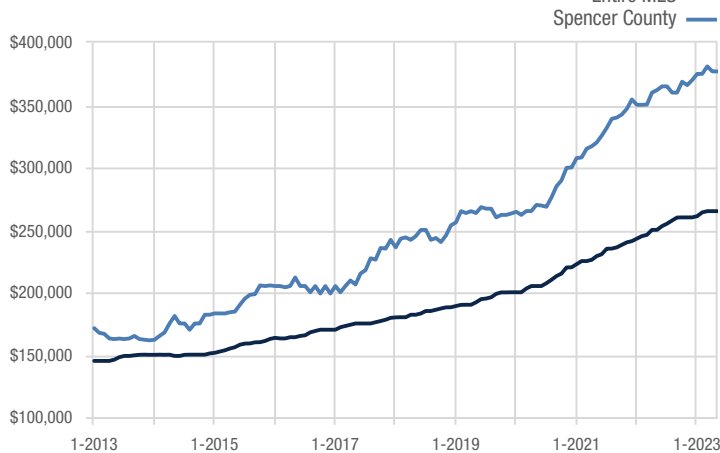
## Spencer County

Single Family Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	27	24	- 11.1%	113	97	- 14.2%
Pending Sales	23	20	- 13.0%	97	70	- 27.8%
Closed Sales	19	13	- 31.6%	88	59	- 33.0%
Cumulative Days on Market Until Sale	23	41	+ 78.3%	23	46	+ 100.0%
Median Sales Price*	\$405,000	<b>\$465,000</b>	+ 14.8%	\$377,450	<b>\$422,000</b>	+ 11.8%
Average Sales Price*	\$403,268	<b>\$460,615</b>	+ 14.2%	\$379,868	<b>\$413,886</b>	+ 9.0%
Percent of List Price Received*	100.0%	<b>98.9%</b>	- 1.1%	99.8%	<b>99.2%</b>	- 0.6%
Inventory of Homes for Sale	14	24	+ 71.4%	—	—	—
Months Supply of Inventory	0.6	1.6	+ 166.7%	—	—	—

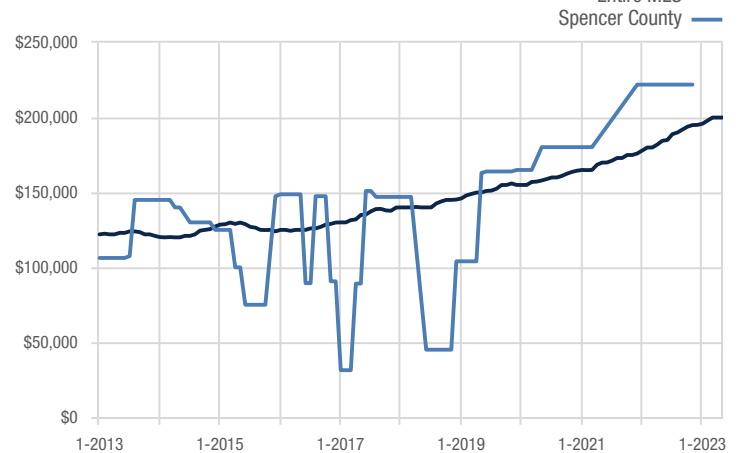
Townhouse/Condo Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Cumulative Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single Family



### Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.