

Local Market Update – March 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Spencer County

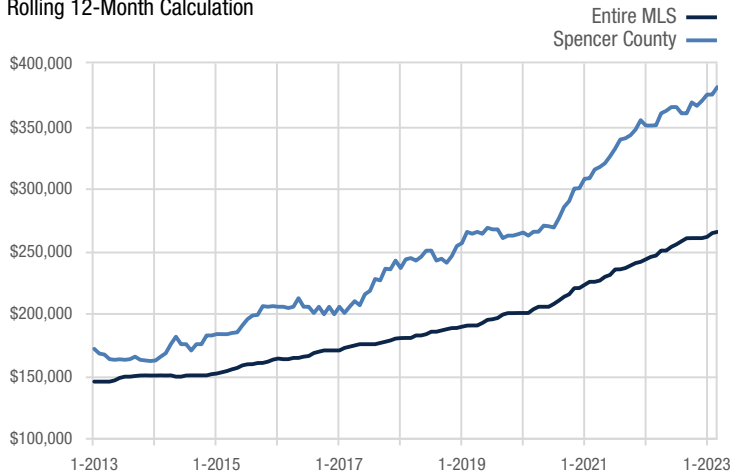
Single Family	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Key Metrics						
New Listings	27	16	- 40.7%	62	58	- 6.5%
Pending Sales	19	12	- 36.8%	59	38	- 35.6%
Closed Sales	22	14	- 36.4%	49	31	- 36.7%
Cumulative Days on Market Until Sale	22	44	+ 100.0%	23	53	+ 130.4%
Median Sales Price*	\$338,700	\$454,950	+ 34.3%	\$337,500	\$420,000	+ 24.4%
Average Sales Price*	\$373,459	\$446,057	+ 19.4%	\$364,051	\$404,842	+ 11.2%
Percent of List Price Received*	99.1%	98.9%	- 0.2%	99.0%	99.2%	+ 0.2%
Inventory of Homes for Sale	12	23	+ 91.7%	—	—	—
Months Supply of Inventory	0.5	1.5	+ 200.0%	—	—	—

Townhouse/Condo	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Cumulative Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

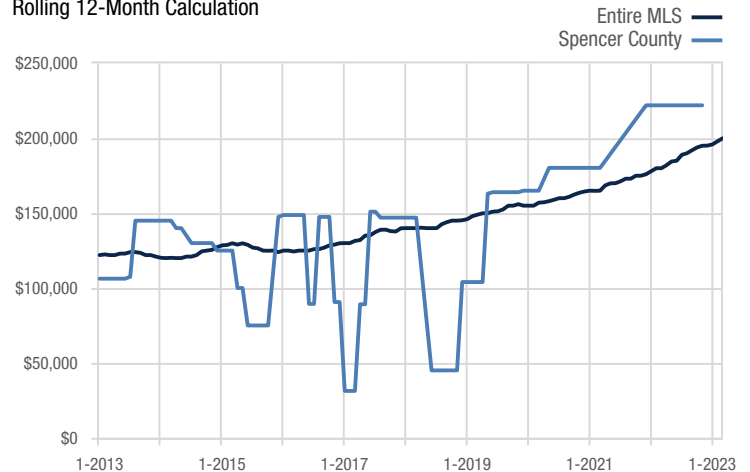
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.