

Local Market Update – March 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Shelby County

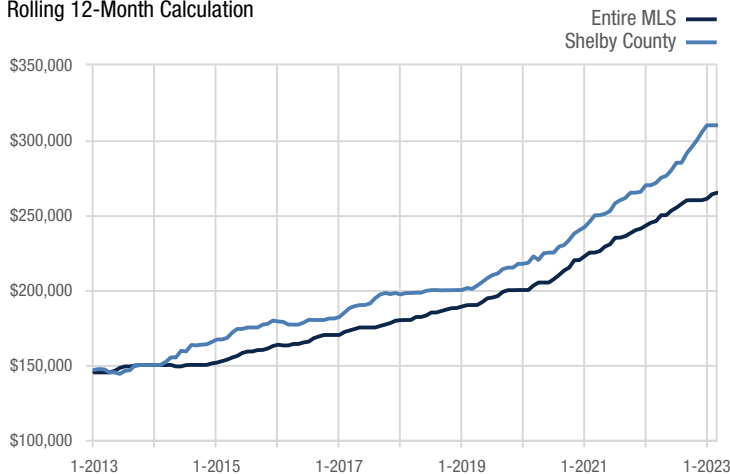
Single Family	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Key Metrics						
New Listings	76	59	- 22.4%	168	136	- 19.0%
Pending Sales	62	33	- 46.8%	148	112	- 24.3%
Closed Sales	51	40	- 21.6%	138	92	- 33.3%
Cumulative Days on Market Until Sale	25	47	+ 88.0%	30	65	+ 116.7%
Median Sales Price*	\$327,215	\$320,000	- 2.2%	\$288,858	\$315,000	+ 9.1%
Average Sales Price*	\$332,017	\$349,428	+ 5.2%	\$329,673	\$355,982	+ 8.0%
Percent of List Price Received*	99.4%	98.9%	- 0.5%	98.5%	97.5%	- 1.0%
Inventory of Homes for Sale	50	76	+ 52.0%	—	—	—
Months Supply of Inventory	0.8	1.7	+ 112.5%	—	—	—

Townhouse/Condo	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Key Metrics						
New Listings	4	3	- 25.0%	13	11	- 15.4%
Pending Sales	7	3	- 57.1%	11	14	+ 27.3%
Closed Sales	3	6	+ 100.0%	5	13	+ 160.0%
Cumulative Days on Market Until Sale	3	66	+ 2,100.0%	21	55	+ 161.9%
Median Sales Price*	\$285,000	\$324,995	+ 14.0%	\$285,000	\$287,880	+ 1.0%
Average Sales Price*	\$283,000	\$340,332	+ 20.3%	\$277,400	\$302,704	+ 9.1%
Percent of List Price Received*	99.1%	96.5%	- 2.6%	99.3%	96.8%	- 2.5%
Inventory of Homes for Sale	4	4	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

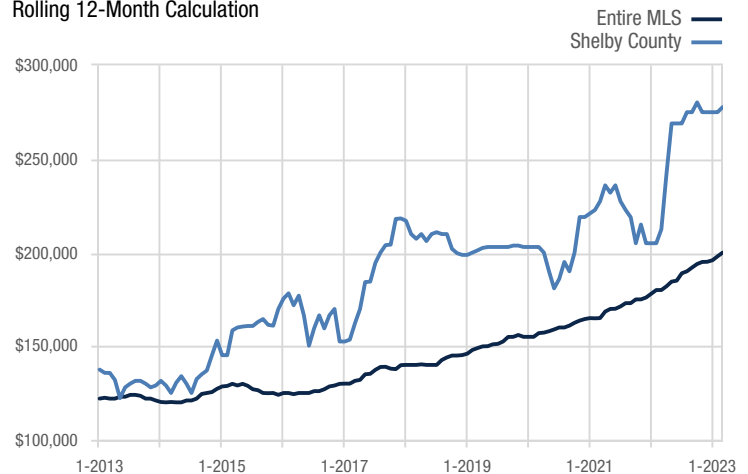
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 10, 2023. All data from the Greater Louisville Association of REALTORS®. Report © 2023 ShowingTime.