

Local Market Update – March 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Jefferson County

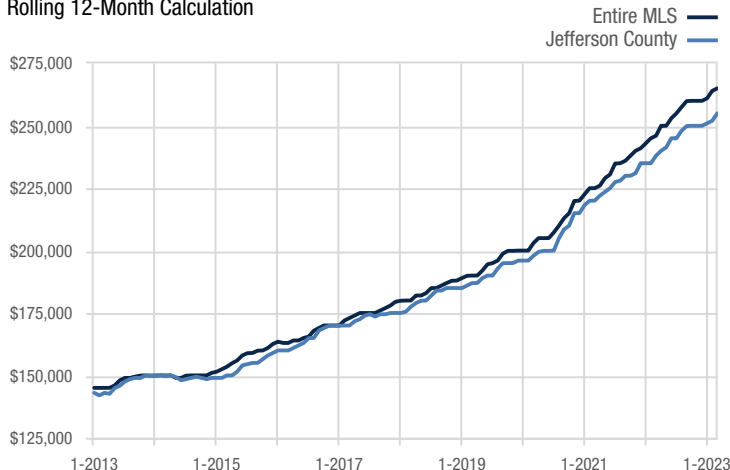
Single Family	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Key Metrics						
New Listings	1,188	875	- 26.3%	2,789	2,414	- 13.4%
Pending Sales	1,014	642	- 36.7%	2,584	1,953	- 24.4%
Closed Sales	902	741	- 17.8%	2,266	1,758	- 22.4%
Cumulative Days on Market Until Sale	30	44	+ 46.7%	33	44	+ 33.3%
Median Sales Price*	\$235,000	\$250,000	+ 6.4%	\$230,101	\$240,000	+ 4.3%
Average Sales Price*	\$278,412	\$301,113	+ 8.2%	\$276,029	\$287,882	+ 4.3%
Percent of List Price Received*	100.2%	98.6%	- 1.6%	99.5%	98.0%	- 1.5%
Inventory of Homes for Sale	686	906	+ 32.1%	—	—	—
Months Supply of Inventory	0.7	1.2	+ 71.4%	—	—	—

Townhouse/Condo	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Key Metrics						
New Listings	203	171	- 15.8%	474	443	- 6.5%
Pending Sales	169	126	- 25.4%	456	363	- 20.4%
Closed Sales	167	146	- 12.6%	411	327	- 20.4%
Cumulative Days on Market Until Sale	42	35	- 16.7%	42	37	- 11.9%
Median Sales Price*	\$190,000	\$205,000	+ 7.9%	\$185,000	\$190,000	+ 2.7%
Average Sales Price*	\$218,383	\$227,127	+ 4.0%	\$218,263	\$213,212	- 2.3%
Percent of List Price Received*	99.5%	99.0%	- 0.5%	98.8%	98.6%	- 0.2%
Inventory of Homes for Sale	147	160	+ 8.8%	—	—	—
Months Supply of Inventory	0.9	1.3	+ 44.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

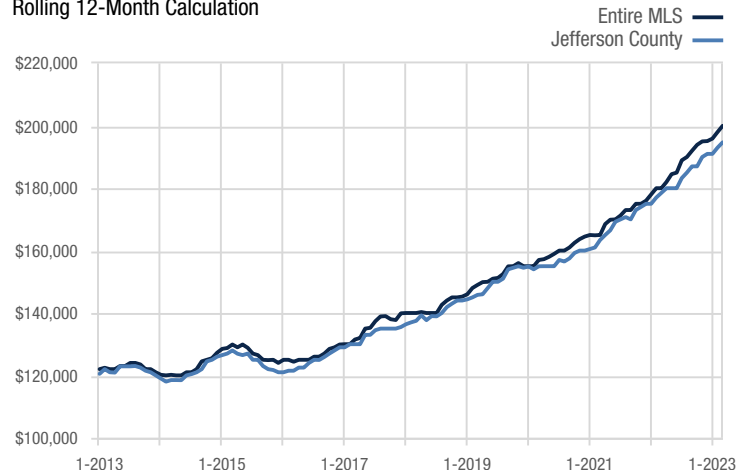
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 10, 2023. All data from the Greater Louisville Association of REALTORS®. Report © 2023 ShowingTime.