

Local Market Update – January 2023

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Shelby County

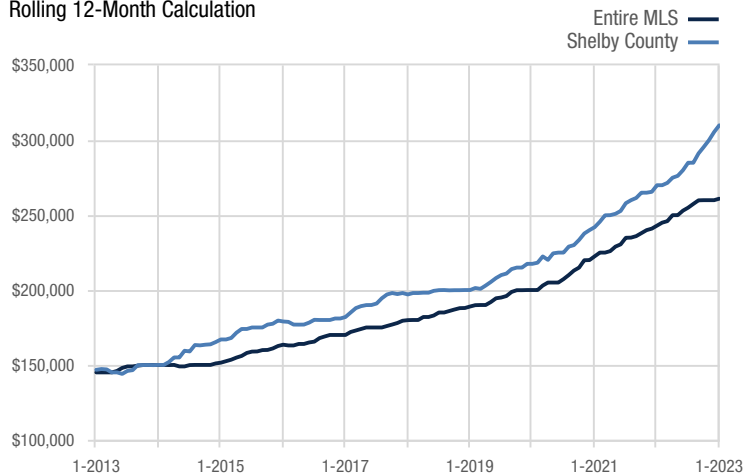
Single Family Key Metrics	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	41	42	+ 2.4%	41	42	+ 2.4%
Pending Sales	39	32	- 17.9%	39	32	- 17.9%
Closed Sales	52	20	- 61.5%	52	20	- 61.5%
Cumulative Days on Market Until Sale	32	66	+ 106.3%	32	66	+ 106.3%
Median Sales Price*	\$270,500	\$319,000	+ 17.9%	\$270,500	\$319,000	+ 17.9%
Average Sales Price*	\$308,036	\$366,320	+ 18.9%	\$308,036	\$366,320	+ 18.9%
Percent of List Price Received*	98.5%	97.8%	- 0.7%	98.5%	97.8%	- 0.7%
Inventory of Homes for Sale	48	79	+ 64.6%	—	—	—
Months Supply of Inventory	0.8	1.7	+ 112.5%	—	—	—

Townhouse/Condo Key Metrics	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	4	6	+ 50.0%	4	6	+ 50.0%
Pending Sales	2	6	+ 200.0%	2	6	+ 200.0%
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%
Cumulative Days on Market Until Sale	49	38	- 22.4%	49	38	- 22.4%
Median Sales Price*	\$269,000	\$275,000	+ 2.2%	\$269,000	\$275,000	+ 2.2%
Average Sales Price*	\$269,000	\$255,800	- 4.9%	\$269,000	\$255,800	- 4.9%
Percent of List Price Received*	99.7%	98.5%	- 1.2%	99.7%	98.5%	- 1.2%
Inventory of Homes for Sale	4	9	+ 125.0%	—	—	—
Months Supply of Inventory	1.2	2.2	+ 83.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

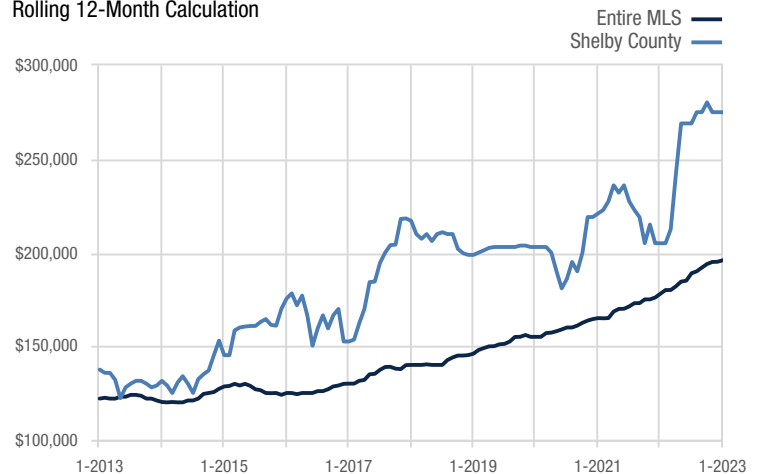
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 10, 2023. All data from the Greater Louisville Association of REALTORS®. Report © 2023 ShowingTime.