

Local Market Update – September 2022

A Research Tool Provided by the Greater Louisville Association of REALTORS®



GREATER LOUISVILLE
ASSOCIATION OF REALTORS®

Shelby County

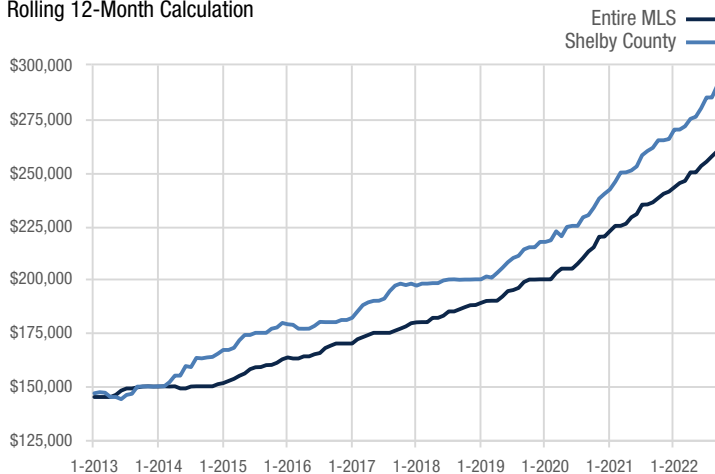
Single Family	September			Year to Date		
	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
Key Metrics						
New Listings	60	57	- 5.0%	656	615	- 6.3%
Pending Sales	50	36	- 28.0%	569	460	- 19.2%
Closed Sales	78	64	- 17.9%	536	507	- 5.4%
Cumulative Days on Market Until Sale	23	41	+ 78.3%	27	30	+ 11.1%
Median Sales Price*	\$260,000	\$325,500	+ 25.2%	\$264,000	\$302,000	+ 14.4%
Average Sales Price*	\$313,652	\$464,626	+ 48.1%	\$327,112	\$358,723	+ 9.7%
Percent of List Price Received*	99.6%	98.6%	- 1.0%	99.8%	99.1%	- 0.7%
Inventory of Homes for Sale	86	101	+ 17.4%	—	—	—
Months Supply of Inventory	1.4	1.9	+ 35.7%	—	—	—

Townhouse/Condo	September			Year to Date		
	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
Key Metrics						
New Listings	1	5	+ 400.0%	35	50	+ 42.9%
Pending Sales	3	4	+ 33.3%	27	38	+ 40.7%
Closed Sales	5	6	+ 20.0%	22	35	+ 59.1%
Cumulative Days on Market Until Sale	23	38	+ 65.2%	39	24	- 38.5%
Median Sales Price*	\$180,000	\$283,854	+ 57.7%	\$204,500	\$275,000	+ 34.5%
Average Sales Price*	\$228,800	\$310,882	+ 35.9%	\$230,168	\$291,597	+ 26.7%
Percent of List Price Received*	100.0%	97.4%	- 2.6%	100.0%	99.5%	- 0.5%
Inventory of Homes for Sale	8	10	+ 25.0%	—	—	—
Months Supply of Inventory	2.7	2.5	- 7.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

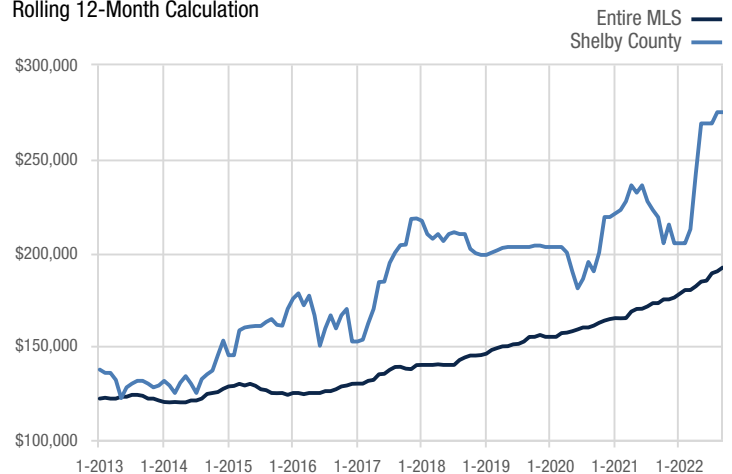
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 10, 2022. All data from the Greater Louisville Association of REALTORS®. Report © 2022 ShowingTime.