

Local Market Update – July 2022

A Research Tool Provided by the Greater Louisville Association of REALTORS®



GREATER LOUISVILLE
ASSOCIATION OF REALTORS®

Shelby County

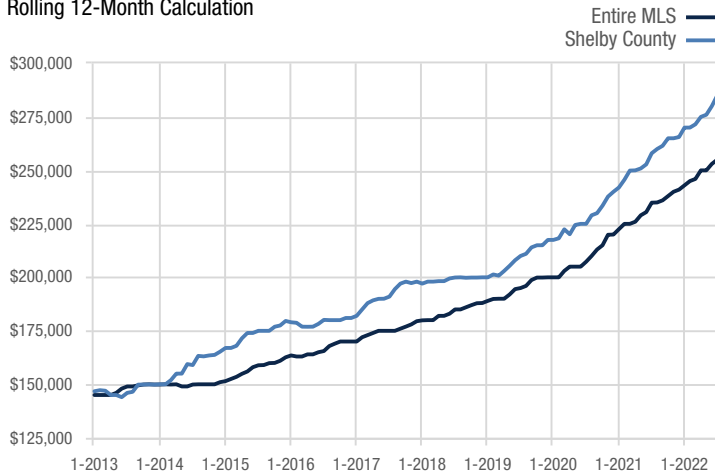
Single Family	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
Key Metrics						
New Listings	98	81	- 17.3%	512	484	- 5.5%
Pending Sales	67	43	- 35.8%	438	364	- 16.9%
Closed Sales	54	59	+ 9.3%	391	377	- 3.6%
Cumulative Days on Market Until Sale	26	34	+ 30.8%	29	30	+ 3.4%
Median Sales Price*	\$280,500	\$326,785	+ 16.5%	\$260,000	\$296,490	+ 14.0%
Average Sales Price*	\$412,441	\$395,062	- 4.2%	\$323,644	\$343,561	+ 6.2%
Percent of List Price Received*	100.5%	98.8%	- 1.7%	99.9%	99.3%	- 0.6%
Inventory of Homes for Sale	94	101	+ 7.4%	—	—	—
Months Supply of Inventory	1.5	1.8	+ 20.0%	—	—	—

Townhouse/Condo	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
Key Metrics						
New Listings	9	6	- 33.3%	28	34	+ 21.4%
Pending Sales	7	3	- 57.1%	21	28	+ 33.3%
Closed Sales	3	5	+ 66.7%	12	26	+ 116.7%
Cumulative Days on Market Until Sale	6	19	+ 216.7%	57	21	- 63.2%
Median Sales Price*	\$274,900	\$275,500	+ 0.2%	\$204,500	\$280,250	+ 37.0%
Average Sales Price*	\$243,633	\$238,000	- 2.3%	\$231,317	\$294,138	+ 27.2%
Percent of List Price Received*	96.9%	97.5%	+ 0.6%	99.7%	99.9%	+ 0.2%
Inventory of Homes for Sale	7	6	- 14.3%	—	—	—
Months Supply of Inventory	2.4	1.6	- 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

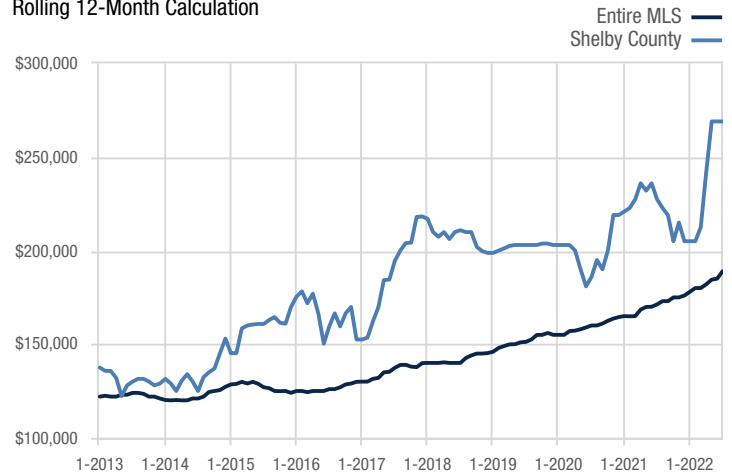
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of August 10, 2022. All data from the Greater Louisville Association of REALTORS®. Report © 2022 ShowingTime.