



## PRESS RELEASE

Greater Louisville Association of REALTORS®

Residential Sales Statistics | Single Family Residential & Condo

### March 2021 Home Sales Up 6% with Average Price Up 10% and 53% Less Inventory

The Greater Louisville Association of Realtors® (GLAR) reported sales volume up 6.2% in March 2021, versus last year. 1504 homes and condos sold, versus 1416 in March 2020.

The average price was up 10.1% in March 2021, compared to March 2020. In Jefferson County, the average price was \$250,555 and the median was \$209,998. For all MLS areas, the inventory of available properties was 52.9% lower than at the same time last year.

GLAR President Judie Parks commented that, "We are experiencing an unprecedented market with extremely low inventory combined with very low interest rates. It's a great market for sellers, but I don't think things will change for buyers for another 18 to 24 months."

The Chief Economist for the National Association of Realtors®, Lawrence Yun, noted that we are also seeing record low inventory nationally, with the average time on market around 20 days and prices up nearly 15% from last year. Yun does anticipate a slight increase in interest rates with inflation hovering around 2%.

ALL MLS AREAS	MARCH 2020	MARCH 2021	% CHANGE	YTD: 3/31/2020	YTD: 3/31/2021	% CHANGE
Houses Sold	1416	1504	6.21%	3567	3882	8.83%
Average Selling Price	\$230,741	\$254,166	10.15%	\$224,285	\$250,511	11.69%
Median Selling Price	\$195,750	\$215,000	9.83%	\$189,000	\$210,500	11.38%
Active Listings to Pending Status	1478	1567	6.02%			
Active Listings at March 15	3223	1516	-52.96%			

JEFFERSON COUNTY	MARCH 2020	MARCH 2021	% CHANGE	YTD: 3/31/2020	YTD: 3/31/2021	% CHANGE
Houses Sold	972	1,076	10.70%	2421	2730	12.76%
Average Selling Price	\$226,940	\$250,555	10.41%	\$220,268	\$247,783	12.49%
Median Selling Price	\$192,000	\$209,998	9.37%	\$183,000	\$205,000	12.02%
Active Listings to Pending Status	1024	1105	7.91%			
Active Listings at March 15	1959	995	-49.21%			



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OLDHAM COUNTY	MARCH 2020	MARCH 2021	% CHANGE	YTD: 3/31/2020	YTD: 3/31/2021	% CHANGE
Houses Sold	76	58	-23.68%	181	173	-4.42%
Average Selling Price	\$400,617	\$431,698	7.76%	\$373,731	\$382,511	2.35%
Median Selling Price	\$290,500	\$338,750	16.61%	\$299,900	\$310,000	3.37%
Active Listings to Pending Status	82	59	-28.05%			
Active Listings at March 15	212	93	-56.13%			

BULLITT COUNTY	MARCH 2020	MARCH 2021	% CHANGE	YTD: 3/31/2020	YTD: 3/31/2021	% CHANGE
Houses Sold	103	88	-14.56%	262	236	-9.92%
Average Selling Price	\$210,916	\$247,778	17.48%	\$214,801	\$240,277	11.86%
Median Selling Price	\$205,000	\$235,450	14.85%	\$200,000	\$223,450	11.73%
Active Listings to Pending Status	93	120	29.03%			
Active Listings at March 15	198	82	-58.59%			

### Contact Information:

Judie Parks, President  
 BERKSHIRE HATHAWAY HomeServices Parks & Weisberg, Realtors®  
 502-238-1906

Lisa Stephenson, CEO  
 Greater Louisville Association of Realtors®  
 (502) 894-9860