



PRESS RELEASE

Greater Louisville Association of REALTORS®

Residential Sales Statistics | Single Family Residential & Condo

January 2021 Home Sales Up 13% with Average Price Up 16% & 41% Less Inventory

The Greater Louisville Association of REALTORS® ("GLAR") reported sales volume up 13% in January 2021 versus last year. 1165 homes and condos were sold versus 1028 in January 2020.

The average price was up 16% in 2021, versus 2020. In Jefferson County, the average price was \$252,971 and the median was \$206,000. For all MLS areas, the inventory of available properties was 41% lower than at the same time last year.

GLAR President Judie Parks commented that, "Our members are working hard in an environment with extremely low inventory, lots of buyers looking and mortgage rates at all time lows."

The Chief Economist for the National Association of REALTORS®, Lawrence Yun, anticipates that bonds will rise in response to large budget deficits, but mortgage rates will not rise enough to "derail strong home buying interest." He also noted that, "More inventory is clearly needed to lessen the heat of multiple offers and subsequent frustration of buyers with multiple losing bids."

ALL MLS AREAS	JAN 2020	JAN 2021	% CHANGE
Houses Sold	1028	1165	13.33%
Average Selling Price	\$216,581	\$252,273	16.48%
Median Selling Price	\$180,000	\$213,000	18.33%
Active Listings to Pending Status	1303	1282	-1.61%
Active Listings at January 15	3383	1980	-41.47%

JEFFERSON COUNTY	JAN 2020	JAN 2021	% CHANGE
Houses Sold	692	817	18.06%
Average Selling Price	\$209,735	\$252,971	20.61%
Median Selling Price	\$172,250	\$206,000	19.59%
Active Listings to Pending Status	880	864	-1.82%
Active Listings at January 15	2057	1351	-34.32%



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OLDHAM COUNTY	JAN 2020	JAN 2021	% CHANGE
Houses Sold	41	57	39.02%
Average Selling Price	\$383,555	\$372,669	-2.84%
Median Selling Price	\$330,000	\$315,000	-4.55%
Active Listings to Pending Status	74	56	-24.32%
Active Listings at January 15	233	79	-66.09%

BULLITT COUNTY	JAN 2020	JAN 2021	% CHANGE
Houses Sold	76	73	-3.95%
Average Selling Price	\$211,448	\$229,367	8.47%
Median Selling Price	\$197,250	\$210,000	6.46%
Active Listings to Pending Status	93	83	-10.75%
Active Listings at January 15	189	95	-49.74%

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