



PRESS RELEASE

Greater Louisville Association of REALTORS®

Residential Sales Statistics | Single Family Residential & Condo

Average Price Up 1.7% and Volume Up 3.3%

The Greater Louisville Association of Realtors® (GLAR) reported sales volume up 3.3% year to date versus the same time last year. The average price year to date was up 1.7%. In Jefferson County, the average price for the month of February was \$221,625 and the median was \$184,000. For all MLS areas, the inventory of available properties was 11% lower than at the same time last year.

GLAR President Kathryn Sotelo commented that, "The market for average priced homes remains brisk, with very low inventory. The market is more normal for homes and condos priced above \$400k."

The Chief Economist for the National Association of Realtors®, Lawrence Yun, recently noted that the mobility rate is currently 9.8% versus 20% that was prevalent in the 1960s. He added that despite seeing historic lows on mortgage rates, the decision to move is affected by a much larger proportion of two earner households."

ALL MLS AREAS	FEB 2019	FEB 2020	% CHANGE	YTD: 2/28/2019	YTD: 2/29/2020	% CHANGE
Houses Sold	1084	1088	0.37%	2042	2109	3.28%
Average Selling Price	\$216,265	\$222,392	2.83%	\$215,920	\$219,635	1.72%
Median Selling Price	\$177,500	\$189,000	6.48%	\$176,720	\$185,000	4.69%
Active Listings to Pending Status	1233	1349	9.41%			
Active Listings at February 15	3572	3179	-11.00%			

JEFFERSON COUNTY	FEB 2019	FEB 2020	% CHANGE	YTD: 2/28/2019	YTD: 2/29/2020	% CHANGE
Houses Sold	733	737	0.55%	1403	1425	1.57%
Average Selling Price	\$219,175	\$221,625	1.12%	\$219,135	\$215,782	-1.53%
Median Selling Price	\$175,900	\$184,000	4.60%	\$175,000	\$178,000	1.71%
Active Listings to Pending Status	847	891	5.19%			
Active Listings at February 15	2130	1978	-7.14%			



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OLDHAM COUNTY	FEB 2019	FEB 2020	% CHANGE	YTD: 2/28/2019	YTD: 2/29/2020	% CHANGE
Houses Sold	55	58	5.45%	110	99	-10.00%
Average Selling Price	\$302,213	\$323,806	7.14%	\$324,797	\$348,550	7.31%
Median Selling Price	\$273,500	\$292,500	6.95%	\$289,950	\$305,000	5.19%
Active Listings to Pending Status	76	73	-3.95%			
Active Listings at February 15	282	224	-20.57%			

BULLITT COUNTY	FEB 2019	FEB 2020	% CHANGE	YTD: 2/28/2019	YTD: 2/29/2020	% CHANGE
Houses Sold	64	81	26.56%	120	157	30.83%
Average Selling Price	\$190,418	\$220,327	15.71%	\$190,548	\$216,029	13.37%
Median Selling Price	\$182,950	\$199,500	9.05%	\$178,850	\$199,500	11.55%
Active Listings to Pending Status	73	111	52.05%			
Active Listings at February 15	181	179	-1.10%			

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