



PRESS RELEASE

Greater Louisville Association of REALTORS®

Residential Sales Statistics | Single Family Residential & Condo

Average Price Up 5% and Volume Down 5% Year-To-Date

The Greater Louisville Association of Realtors® ("GLAR") reported sales down 5% year-to-date versus 2018. At the same time, with continued low interest rates, the average price was up 5%. In Jefferson County, the average price in May was \$241,451 and the median was \$200,000. For all MLS areas, the inventory of available properties was 0.5% higher than at the same time last year.

GLAR President Karen Story commented that, "We are still technically in a sellers' market with the absorption rate and average days on market both around 2 months. However, it's still a tale of two markets where homes under \$250,000 are selling very quickly and higher end homes are selling more slowly."

Lawrence Yun, Chief Economist of the National Association of Realtors® commented that, "Though the latest monthly figure shows a mild decline in contract signings, mortgage applications and consumer confidence have been steadily rising." He also added that on the national level, "We are seeing a migration to more affordable regions, particularly in the South, where there has been recent job growth and homes are more affordable."

ALL MLS AREAS	MAY 2018	MAY 2019	% CHANGE	YTD: 5/31/18	YTD: 5/31/19	% CHANGE
Houses Sold	1692	1666	-1.54%	6874	6526	-5.06%
Average Selling Price	\$216,427	\$237,450	9.71%	\$212,137	\$222,706	4.98%
Median Selling Price	\$180,500	\$199,900	10.75%	\$174,900	\$184,302	5.38%
Listings Placed into Pending Status	1709	1636	-4.27%			
Active Listings at May 15	3738	3758	0.54%			

JEFFERSON COUNTY	MAY 2018	MAY 2019	% CHANGE	YTD: 5/31/18	YTD: 5/31/19	% CHANGE
Houses Sold	1,159	1,172	1.12%	4,707	4,529	-3.78%
Average Selling Price	\$216,682	\$241,451	11.43%	\$212,009	\$223,242	5.30%
Median Selling Price	\$180,000	\$200,000	11.11%	\$171,000	\$180,000	5.26%
Active Listings to Pending Status	1179	1127	-4.41%			
Active Listings at May 15	2177	2277	4.59%			



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OLDHAM COUNTY	MAY 2018	MAY 2019	% CHANGE	YTD: 5/31/18	YTD: 5/31/19	% CHANGE
Houses Sold	105	114	8.57%	389	393	1.03%
Average Selling Price	\$320,992	\$325,320	1.35%	\$328,557	\$329,401	0.26%
Median Selling Price	\$315,000	\$302,500	-3.97%	\$305,000	\$299,000	-1.97%
Active Listings to Pending Status	116	89	-23.28%			
Active Listings at May 15	313	308	-1.60%			

BULLITT COUNTY	MAY 2018	MAY 2019	% CHANGE	YTD: 5/31/18	YTD: 5/31/19	% CHANGE
Houses Sold	118	93	-21.19%	468	396	-15.38%
Average Selling Price	\$196,417	\$196,391	-0.01%	\$194,575	\$190,573	-2.06%
Median Selling Price	\$178,500	\$180,500	1.12%	\$175,000	\$179,928	2.82%
Active Listings to Pending Status	107	119	11.21%			
Active Listings at May 15	211	218	3.32%			

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