



## PRESS RELEASE

### Greater Louisville Association of REALTORS®

#### Residential Sales Statistics | Single Family Residential & Condo

#### Average Price Up 3.2% and Volume Down 7.1% Year-To-Date

The Greater Louisville Association of Realtors® (“GLAR”) reported sales down 7.1% year-to-date versus 2018. At the same time, with continued low interest rates, the average price was up 3.2%. In Jefferson County, the average price in April was \$213,819 and the median was \$179,000. For all MLS areas, the inventory of available properties was 5.2% higher than at the same time last year.

GLAR President Karen Story commented that, “the average time on market for listings that sell is still under 2 months.” She added that, “the absorption rate for the Louisville market as a whole is 2.7 months which is still a sellers market, but it will always depend on the location and quality of the property for sale.”

Lawrence Yun, Chief Economist of the National Association of Realtors® commented that in 2000, there were 5 million home sales. “Today, we are close to that same number, but there are 50 million more people in the country. There is pent-up demand in the market, and we should see a better performing market in the coming quarters and years.”

ALL MLS AREAS	APRIL 2018	APRIL 2019	% CHANGE	YTD: 4/30/18	YTD: 4/30/19	% CHANGE
Houses Sold	1569	1406	-10.39%	5182	4812	-7.14%
Average Selling Price	\$220,302	\$222,437	0.97%	\$210,736	\$217,554	3.24%
Median Selling Price	\$180,000	\$184,900	2.72%	\$171,400	\$179,692	4.84%
Listings Placed into Pending Status	1642	1629	-0.79%			
Active Listings at April 15	3454	3634	5.21%			

JEFFERSON COUNTY	APRIL 2018	APRIL 2019	% CHANGE	YTD: 4/30/18	YTD: 4/30/19	% CHANGE
Houses Sold	1,066	978	-8.26%	3,548	3,322	-6.37%
Average Selling Price	\$220,854	\$213,819	-3.19%	\$210,482	\$216,965	3.08%
Median Selling Price	\$175,000	\$179,000	2.29%	\$169,000	\$176,086	4.19%
Active Listings to Pending Status	1133	1117	-1.41%			
Active Listings at April 15	1985	2193	10.48%			



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OLDHAM COUNTY	APRIL 2018	APRIL 2019	% CHANGE	YTD: 4/30/18	YTD: 4/30/19	% CHANGE
Houses Sold	96	76	-20.83%	284	276	-2.82%
Average Selling Price	\$327,175	\$350,703	7.19%	\$331,353	\$330,446	-0.27%
Median Selling Price	\$309,750	\$330,200	6.60%	\$299,950	\$295,500	-1.48%
Active Listings to Pending Status	105	108	2.86%			
Active Listings at April 15	267	313	10.48%			

BULLITT COUNTY	APRIL 2018	APRIL 2019	% CHANGE	YTD: 4/30/18	YTD: 4/30/19	% CHANGE
Houses Sold	103	96	-6.80%	350	299	-14.57%
Average Selling Price	\$197,128	\$188,749	-4.25%	\$193,955	\$188,109	-3.01%
Median Selling Price	\$180,709	\$182,500	0.99%	\$174,700	\$179,000	2.46%
Active Listings to Pending Status	100	115	15.00%			
Active Listings at April 15	197	201	2.03%			

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