



## PRESS RELEASE

**Greater Louisville Association of REALTORS®**

Residential Sales Statistics | Single Family Residential & Condo

### Average Price Up 4.8% and Volume Down 7.1% Year-To-Date

The Greater Louisville Association of Realtors® (“GLAR”) reported sales down 7.1% year-to-date versus 2018. At the same time, the average price was up 4.8%. In Jefferson County, the average price in March was \$221,378 and the median was \$177,000. For all MLS areas, the inventory of available properties was 4.8% higher than at the same time last year.

GLAR President Karen Story commented that, "Our members continue to see average priced homes sell quickly, making it good for sellers. New listings of homes in the mid and upper price ranges have also improved buyer selection slightly in recent months. We anticipate the inventory to grow slightly heading into May."

Lawrence Yun, Chief Economist of the National Association of Realtors said, “As a whole, the (sales) numbers indicate that a cyclical low in sales is in the past but activity is not matching the frenzied pace of last spring.” In regard to interest rates, Yun added that "The expectation is no change in the current monetary policy, which will help mortgage rates stay at attractive levels."

ALL MLS AREAS	MARCH 2018	MARCH 2019	% CHANGE	YTD: 3/31/2018	YTD: 3/31/2019	% CHANGE
Houses Sold	1424	1328	-6.74%	3613	3355	-7.14%
Average Selling Price	\$208,687	\$218,228	4.57%	\$206,582	\$216,553	4.83%
Median Selling Price	\$171,000	\$179,900	5.20%	\$169,000	\$177,500	5.03%
Listings Placed into Pending Status	1668	1561	-6.41%			
Active Listings at March 15	3423	3587	4.79%			

JEFFERSON COUNTY	MARCH 2018	MARCH 2019	% CHANGE	YTD: 3/31/2018	YTD: 3/31/2019	% CHANGE
Houses Sold	959	921	-3.96%	2482	2311	-6.89%
Average Selling Price	\$211,036	\$221,378	4.90%	\$206,028	\$219,792	6.68%
Median Selling Price	\$169,000	\$177,000	4.73%	\$165,000	\$175,000	6.06%
Active Listings to Pending Status	1148	1055	-8.10%			
Active Listings at March 15	1935	2165	11.89%			



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OLDHAM COUNTY	MARCH 2018	MARCH 2019	% CHANGE	YTD: 3/31/2018	YTD: 3/31/2019	% CHANGE
Houses Sold	70	86	22.86%	188	195	3.72%
Average Selling Price	\$343,343	\$320,012	-6.80%	\$333,487	\$321,634	-3.55%
Median Selling Price	\$330,000	\$282,750	-14.32%	\$292,500	\$285,000	-2.56%
Active Listings to Pending Status	100	90	-10.00%			
Active Listings at March 15	265	302	13.96%			

BULLITT COUNTY	MARCH 2018	MARCH 2019	% CHANGE	YTD: 3/31/2018	YTD: 3/31/2019	% CHANGE
Houses Sold	96	80	-16.67%	247	196	-20.65%
Average Selling Price	\$178,783	\$185,418	3.71%	\$192,632	\$187,433	-2.70%
Median Selling Price	\$164,500	\$175,000	6.38%	\$172,000	\$175,500	2.03%
Active Listings to Pending Status	110	92	-16.36%			
Active Listings at March 15	218	203	-6.88%			

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